Virginia Solar Energy Development and Energy Storage Authority Meeting

**DRAFT MINUTES**

**December 13, 2022**

**1:00PM – 3:00 PM**

**Tuckahoe Public Library**

**Call to Order**

Authority Chair Cliona Robb called the meeting to order at X:XX PM. Ms. Robb began by welcoming three newly appointed members, Jo Anne Scott Webb, Skyler Zunk, and Michael Walsh and then moved on to member introductions.

**Members Present:** Angela King, Cliona Robb, John Ockerman, Paul Duncan, Rumy Mohta, Jon Hillis, Michael Walsh, Jo Anne Webb, Skyler Zunk.

**Members joining remotely:** Colleen Lueken, Paul Duncan, Katharine Bond.

**Members Absent:** Harry Godfrey, Michael Herbert

**Staff Present:**

Virginia Energy: Ken Jurman, Aaron Berryhill

**Approval of Minutes from October 29, 2021 and April 19, 2022 Meetings**

Because there was not a quorum at the April 19, 2022 meeting, members could not vote to approve the October 29, 2021 meeting.

A motion was made by\_\_\_\_\_ to approve the October 29, 2021 meeting and seconded by Jon Hillis. The minutes were approved unanimously with the exception of the three new members who were not present at that meeting.

A motion was then made to approve the April 19, 2022 minutes and again seconded by Jon Hillis. Likewise, the April 2022 minutes were approved unanimously with the exception of the three new members who were not present at that meeting.

**Election of New Vice Chair**

Because Vice Chair Will Gathright moved out of Virginia, he was no longer eligible to serve on the Authority. As such, Ms. Robb requested suggestions for a replacement Vice Chair. After some discussion, Skyler Zunk was nominated to the position. A motion was made by \_\_\_\_\_\_\_ and seconded by \_\_\_\_\_\_. Members voted unanimously in support of the nomination.

**Virginia Renewable Energy Task Force**

Ms. Robb led a discussion of the Renewable Energy Task Force established by HB 774 from the 2022 General Assembly session. Input form Cliona…..?

**Presentation on the Inflation Reduction Act**

Aaron Berryhill (Virginia Energy staff) led a presentation on incentives for renewable energy contained in the Federal Inflation Reduction Act (IRA).

Mr. Berryhill indicated that while the vast majority of the incentives for renewable energy projects are in the form of tax incentives, there are some funding opportunities through grants and loans.

The IRA extends and expands the Investment Tax Credit (ITC), which was historically used for solar, and which was being phased out over the next several years, but has been raised back up to 30% and extended through 2030 and now includes provisions for standalone energy storage tax credits.

The IRA also expanded the Production Tax Credit (PTC), historically used for large wind power projects, to now include solar and energy storage.

Additionally, after 2024, both the ITC and PTC will be phased out and replaced with technology-neutral tax credits that will be based off of carbon emissions, opening up possibilities for carbon reducing technologies.

The IRA includes similar tax credits for the manufacturing or recycling of renewal energy components, as well as options for direct pay and transferability for certain taxpayers and nonprofit entities.

**Public Comments**

No public comments were made and the meeting adjourned at 11:22.